THE ADULT EDUCATIONAL SCHOLARSHIP

The Adult Learner Educational Scholarship was established for adult students enrolling in Nossi College of Art who have special financial needs and who have not previously enrolled in another college. It is a needs-based scholarship. This scholarship is designed to help adult students who always wanted to pursue a college education but was unable to directly after high school graduation.

The amount of this scholarship will vary and is limited to the maximum amount of $1,200 per semester. This scholarship will be applied directly to each student’s tuition. Students who are granted this scholarship will be re-evaluated at the end of each semester. After the evaluation, the amount of the scholarship may (1) stay the same, (2) be increased, (3) be decreased or (4) be discontinued (if the student no longer qualifies).

HOW TO APPLY

To apply for this scholarship, the applicant must:

1. Request the scholarship during the enrollment process at Nossi College of Art
2. Complete the financial aid process
3. Discuss his/her specific financial situation with his admissions representative

RECIPIENT’S NOTIFICATION AND ACCEPTANCE

As this is a need-based scholarship, all applicants who qualify will be notified of the amount of their individual scholarship based on their specific financial need. Once accepted the recipient agrees to abide by the rules and regulations of the Adult Educational Scholarship.

RULES AND REGULATIONS FOR THE ADULT LEARNER EDUCATIONAL SCHOLARSHIP

Nossi College believes all scholarship recipients should maintain a high standard of academic excellence. To encourage and foster that excellence in education, the recipient must make satisfactory academic progress throughout the length of his/her program. Satisfactory academic progress for the purpose of the scholarship is defined as maintaining academic progression through the student’s program as explained in the college catalog.

The following rules and regulations apply to this scholarship:

1. Maintain a satisfactory attendance record as described in the attendance policy of the college catalog
2. Meet all financial obligations
3. Students must be enrolled in a minimum of two courses toward their degree
4. Yearly completion of his/her FAFSA by February 15th of that current year
5. Every scholarship student must accept all Federal Aid offered
6. Disbursement of this scholarship will be applied retroactively to each student’s tuition payment at the end of each semester -- if the student has complied with all rules and regulations. If the student has not met all the requirements (withdraws in the middle of a semester, for example), then the scholarship will not be disbursed and the total tuition amount will be the student’s responsibility.

CONDITIONS FOR REVOKING THE SCHOLARSHIP

Disbursements of the scholarship will be terminated any semester when it is determined:

1. The recipient has failed to maintain satisfactory academic progress
2. The recipient has not met his/her financial obligations.

THE ADULT EDUCATIONAL SCHOLARSHIP AGREEMENT

<table>
<thead>
<tr>
<th>RECIPIENT’S NAME</th>
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<tbody>
<tr>
<td>Award Amount</td>
<td>Semester(s) Awarded</td>
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I accept the ADULT EDUCATIONAL Scholarship award. I have carefully read the rules and regulations in this agreement and agree to abide by them.

Student’s Signature | Date

Parent’s Signature (if student is a minor) | Date

Executive Vice President’s Signature | Date

Financial Aid Director’s Signature | Date